

Grading Chart

	Edges	Corners	Folds & Creases	Paper & Color	Tears	Holes	Missing Pieces
UNC Uncirculated	Sharp Edges must be maintained.	Sharp Corners must be maintained.	Paper must be smooth and crisp. No wrinkles or creases allowed.	Paper must be clean with original sheen. Colors must be fresh and unfaded.	No tears allowed.	No holes allowed.	No missing pieces allowed.
AU About Uncirculated	Sharp Edges must be maintained.	Sharp Corners must be maintained.	No creases allowed. May have either 1 slight bend in center, OR 1 counting fold.	Paper must be clean with original sheen. Colors must be fresh and unfaded.	No tears allowed.	No holes allowed.	No missing pieces allowed.
EX/XF Extremely Fine	There may be the slightest sign of wear where a fold meets an edge.	Very slight corner rounding.	2 slight bends or 1 crease allowed. Slight wear where a fold meets the edge.	Minimal dirt and color smudges. Paper must be relatively crisp.	No tears allowed.	No holes allowed.	No missing pieces allowed.
VF Very Fine	Edges may show slight wear.	Corners may have wear but not be fully rounded.	Moderate creases are typical.	Minimal dirt and color smudges. Paper must be relatively crisp.	Edge tears must not enter the border of the design.	No holes allowed.	No missing pieces allowed.
F Fine	Excessive handling on edges and corners typical.	Will typically show rounding on corners.	Many folds, creases and wrinkling.	Not excessively dirty. Colors dull. Paper has some softness.	Minor tears into the border area, but may not extend into the design.	No center holes allowed. 1-2 Staple holes may be allowed.	No missing pieces allowed.
VG Very Good	Much wear along edges evident.	Will typically show rounding on corners.	Many folds, creases and wrinkling.	Some discoloration and stains present. Paper may be quite limp.	Minor tears may extend into the design.	Small center hole allowed. Staple and pin-holes are usually present.	No missing pieces allowed.
G Good	Much wear along edges evident.	Will typically show rounding on corners.	Multiple folds and creases found throughout.	Paper probably quite limp. Colors may be faded. Writing on note is common.	May have several tears.	Center hole often present at center of creases. Staple holes may be present.	Small pieces may be missing.
F Fair	Much wear along edges evident.	Will typically show rounding on corners.	Many folds, creases present.	Paper typically limp and dirty. Colors often quite faded. Writing on note is common.	May have several edge tears.	Center hole may often present at intersections of creases. Staple holes may be present.	Larger pieces may be missing.
P Poor	Edges may have been trimmed.	Corners rounded, may be torn off.	Many folds, creases present.	Paper totally limp and dirty. Colors usually faded and design hard to see. Writing on note is common.	May have several tears.	Center hole may often present at intersections of creases. Staple holes may be present.	May have large pieces missing. May have tape.